

1 D. EDWARD HAYS, #162507
ehays@marshackhays.com
2 TINHO MANG, #322146
tmang@marshackhays.com
3 MARSHACK HAYS LLP
870 Roosevelt Avenue
Irvine, California 92620
4 Telephone: (949) 333-7777
5 Facsimile: (949) 333-7778

6 Attorneys for Chapter 7 Trustee
RICHARD A. MARSHACK

FILED & ENTERED

MAY 10 2022

CLERK U.S. BANKRUPTCY COURT
Central District of California
BY duarte DEPUTY CLERK

7 UNITED STATES BANKRUPTCY COURT

8 CENTRAL DISTRICT OF CALIFORNIA – SANTA ANA DIVISION

9
10 In re

11 NORTHERN HOLDING, LLC,

12 Debtor.

Case No. 8:20-bk-13014-ES

Chapter 7

ORDER GRANTING CHAPTER 7
TRUSTEE'S MOTION TO AUTHORIZE
CASH DISBURSEMENTS PURSUANT TO
COURT-APPROVED STIPULATION FOR
SUBORDINATION RE SALE PROCEEDS OF
2380 LIVE OAK ROAD, PASO ROBLES, CA

Date: May 5, 2022
Time: 10:30 a.m.
Ctrm: 5A¹
Location: United States Bankruptcy Court
411 West Fourth Street
Santa Ana, CA 92701-4593

19
20 On May 5, 2022, the Court conducted a hearing on the Chapter 7 Trustee's Motion to
21 Authorize Cash Disbursements Pursuant to Court-Approved Stipulation for Subordination re Sale
22 Proceeds of 2380 Live Oak Road, Paso Robles, CA, filed Richard A. Marshack, in his capacity as
23 Chapter 7 Trustee ("Trustee")² of the bankruptcy estate ("Estate") of Northern Holding, LLC
24 ("Debtor") filed on April 6, 2022, as Dk. No. 309 ("Motion"). No opposition was filed to the
25 Motion, and the Court published a tentative ruling granting the Motion and excusing appearances. At
26

27 ¹ Notwithstanding the opening of the Courthouse to in-person proceedings, in light of the overwhelming
28 support by the Bar for continued virtual appearances, Judge Smith will continue conducting hearings remotely
using ZoomGov audio and video.

² Terms not otherwise defined herein are used as they are defined in the Motion.


1 the hearing, no party appeared to contest the tentative ruling. Accordingly, for the reasons set forth
2 in the Motion, the Court finds good cause to grant the Motion, and enters its order as follows:

3 IT IS ORDERED that:

- 4 1. The Motion is granted;
- 5 2. Trustee may immediately disburse a payment of \$204,750 from the Segregated Funds
6 as an interim distribution towards the Trustee's compensation pursuant to 11 U.S.C. § 326; and
- 7 3. Trustee may also immediately disburse from the Segregated Funds interim
8 compensation to Marshack Hays LLP pursuant to the terms of the Court's separate order approving
9 the firm's first interim fee application.

10 ###

11
12
13
14
15
16
17
18
19
20
21
22
23 Date: May 10, 2022


Erithe Smith
United States Bankruptcy Judge